

General Fund Summary 2024/25 Base Budget

Service Area	2023/24 Base Budget £	2023/24 Updated Base Budget £	2024/25 Base Budget £	2025/26 Projection £	2026/27 Projection £	2027/28 Projection £
Corporate Leadership/ Executive Support	484,710	517,720	406,880	435,410	447,050	459,190
Communities	10,156,970	10,056,260	10,768,770	11,237,310	11,644,490	12,095,400
Place and Climate Change	6,509,030	6,500,860	7,121,380	6,606,100	6,577,610	6,721,990
Resources	5,518,100	5,518,100	4,707,480	4,560,810	4,693,820	4,855,350
Savings to be Identified	0	0	(250,000)	0	0	0
Net Cost of Services	22,668,810	22,592,940	22,754,510	22,839,630	23,362,970	24,131,930
Parish Precepts	2,875,210	2,875,210	3,129,190	2,875,210	2,875,210	2,875,210
Capital Charges	(2,456,950)	(2,456,950)	(2,962,370)	(2,962,370)	(2,962,370)	(2,962,370)
Interest Receivable	(1,533,440)	(1,533,440)	(1,865,170)	(1,865,170)	(1,865,170)	(1,865,170)
External Interest Paid	0	0	40,280	23,880	23,880	23,880
Revenue Financing for Capital:	710,000	3,757,580	210,000	0	0	0
Minimum Revenue Provision	330,000	330,000	487,860	501,300	515,250	529,730
MRP - Waste Contract	0	0	0	0	0	0
IAS 19 Pension Adjustment	265,500	265,500	268,000	268,000	268,000	268,000
Net Operating Expenditure	22,859,130	25,830,840	22,062,300	21,680,480	22,217,770	23,001,210
Funded By						
Parish Precepts	(2,875,210)	(2,875,210)	(3,129,190)	(2,875,210)	(2,875,210)	(2,875,210)
Council Tax	(6,738,800)	(6,738,800)	(7,068,940)	(7,309,690)	(7,584,000)	(7,868,910)
Collection Fund Surplus			(108,320)			
Retained Business Rates	(6,315,000)	(6,315,000)	(7,683,010)	(7,683,000)	(7,683,000)	(7,863,000)
New Homes bonus	(31,080)	(31,080)	(5,600)	0	0	0
Revenue Support Grant	(102,460)	(102,460)	(309,050)	(325,050)	(325,050)	(325,050)
3% Funding Guarantee	(974,420)	(974,420)	(1,230,670)	(700,270)	0	0
Rural Services Delivery Grant	(567,390)	(567,390)	(656,970)	(567,390)	(567,390)	(567,390)
LCTS Admin Grant	(136,750)	(136,750)	0	0	0	0
Ctax Discount Grant	(50,070)	(50,070)	(51,580)	(52,610)	(53,660)	(53,660)
Services Grant	(130,440)	(130,440)	(22,520)	(131,620)	(134,260)	(134,260)
Business rates Levy Surplus	(27,050)	(27,050)	0	0	0	0
Income from Government Grant and Taxpayers	(17,948,670)	(17,948,670)	(20,265,850)	(19,644,840)	(19,222,570)	(19,687,480)
(Surplus)/Deficit	4,910,460	7,882,170	1,796,450	2,035,640	2,995,200	3,313,730
Contribution To/(From) Reserves	(4,910,460)	(7,882,170)	(1,796,450)	(189,330)	(3,050)	7,710
Net Position	0	0	0	1,846,310	2,992,150	3,321,440